

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	BA ³ STRATEGIC INVESTMENT SICAV - BA ³ Invesco Reddito B
Identifier:	LU2207643037
Manufacturer:	Adepa Asset Management S.A.
Contact Details:	www.adepa.com
Telephone:	Call for more information +352 26 89 80 - 1
Competent authority:	Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Adepa Asset Management S.A. in relation to this Key Information Document.
KID Date:	23 April 2025

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

The Sub-fund is part of BA³ STRATEGIC INVESTMENT SICAV fund. The Fund is an open-ended investment company with variable capital, incorporated in the Grand Duchy of Luxembourg. This Fund is authorised and supervised by the CSSF. The Depositary is Banco Inversis S.A.

Term

The investment horizon is medium term and should be at least 3 years.

Objectives

The Sub-Fund is actively managed. The investment objective is to achieve capital appreciation and income while at the same time preserving the capital over the medium and long term.

"Reddito" represents the need for "income" to which it responds through a balanced portfolio allocation in terms of asset classes.

The Sub-Fund can invest with a global approach in the following asset types indirectly through UCI/UCITS including ETFs in the Invesco fund range only: Shares/units in UCITS within the Invesco Funds range of collective investment schemes, Shares/units in exchange traded funds (ETF), shares/units in exchange traded commodities (ETC) within the Invesco range.

The portfolio will be global in nature and the majority of its assets are going to be indirectly invested in equities and fixed income instruments of developed markets, in particular of the United States and Europe. A material, but still a minority portion of the portfolio (lower than 30%), can be indirectly invested in Emerging Markets. The Sub-Fund's theoretical maximum indirect exposure to China will be 12%, while the maximum indirect exposure to Russia will be 5%.

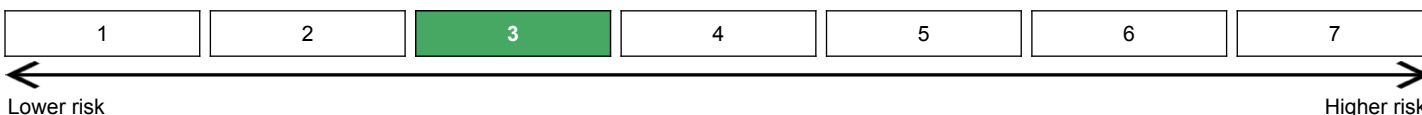
Financial instruments will be mainly denominated in EUR or in currencies of OECD countries. No more than 30% of the value of the Sub-Fund may be invested in financial instruments denominated in non-OECD currencies. Overall exposure to non-Euro currencies cannot be higher than 70%. Asset allocation and portfolio management aim at keeping the exposure to non-Euro currencies below 50%.

Intended retail investor

Reserved for retail and institutional investors. This Sub-Fund is addressed to investors who intend to benefit from the global financial market trends with a medium level of volatility. The investment strategy corresponds for the investors with a medium investment risk profile. Minimum Subscription: 100.000 EUR.

What are the risks and what could I get in return?

Risk Indicator:



The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the fund is not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Other risks: Credit risk, Liquidity risk, Counterparty risk, Operational risk, Derivatives risk, Currency risk, Event Risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance-Scenarios:

Recommended holding period: 3 years Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 3 years
Stress scenario	What you might get back after costs	6,770 EUR	7,360 EUR
	Average return each year	-32.3 %	-9.7 %
Unfavourable scenario	What you might get back after costs	8,320 EUR	9,120 EUR
	Average return each year	-16.8 %	-3.0 %
Moderate scenario	What you might get back after costs	10,460 EUR	10,930 EUR
	Average return each year	4.6 %	3.1 %
Favourable scenario	What you might get back after costs	12,080 EUR	13,090 EUR
	Average return each year	20.8 %	9.4 %
Worst case scenario	You could lose some or all of your investment		

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between December 2021 and December 2022 (If you exit after 1 year), December 2019 and December 2022 (If you exit after 3 years).

Moderate scenario: This type of scenario occurred for an investment between January 2023 and January 2024 (If you exit after 1 year), November 2015 and November 2018 (If you exit after 3 years).

Favourable scenario: This type of scenario occurred for an investment between March 2020 and March 2021 (If you exit after 1 year), December 2018 and December 2021 (If you exit after 3 years).

What happens if Adepa Asset Management S.A. is unable to pay out?

The investments of the fund are held separately from the assets of Adepa Asset Management S.A. as fund management company and from the corresponding custodian bank. Thus, you will not lose your investment in the event of a possible insolvency of Adepa Asset Management S.A.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- Investment: 10,000 EUR

Costs over Time	If you exit after 1 year	If you exit after 3 years
Total costs	148 EUR	370 EUR
Annual cost impact (*)	1.5 %	1.2 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.0 % before costs and 2.9 % after costs.

Composition of Costs

The table below shows the impact if you exit after 1 year.

One-off costs upon entry or exit

Entry costs	0.5 % of the amount you pay in when entering this investment. This is the maximum amount you could pay and it could be less.	50 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR

Ongoing costs (taken each year)

Management fees and other administrative or operating costs	0.9 % of the value of your investment per year.	85 EUR
Transaction costs	0.1 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	13 EUR

Incidental costs taken under specific conditions

Performance fees	There is no performance fee for this product.	0 EUR
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How long should I hold it and can I take money out early?

Recommended holding period: 3 years

This fund has no minimum holding period, but has been created for medium term investment. You should therefore be prepared to remain invested with your investment for at least 3 years. However, you can return your investment on any bank business day in Luxembourg.

How can I complain?

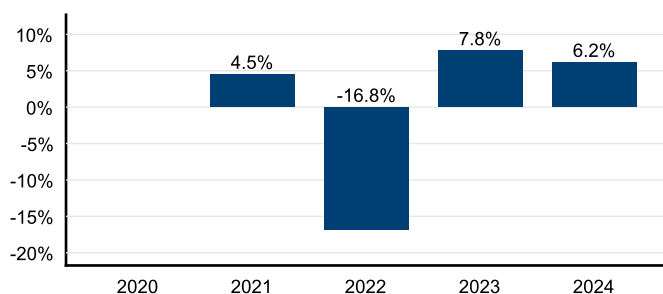
If you wish to make a complaint about this fund or about the person who sold you this fund or advised you about this fund, you can do so as follows:

By phone: you can make your complaint on the phone number +352 26 89 80 - 1.

E-mail or by mail: You can make your complaint via e-mail to infocenter@adepa.com or by mail to Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach.

Website: You may address your complaint to us on our website "www.adepa.com" in the "Contact" section.

Other relevant information



This chart shows the fund's performance as the percentage loss or gain per year over the last 4 years. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation. The share class shown has been launched on 28 December 2020. The historical performance was calculated in EUR.

The monthly calculations of previous performance scenarios can be found under https://www.adepa.com/priip-files/LU2207643037_scenario_export.csv